

14<sup>th</sup> January 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures and Statement of deviation/ variation in use of issue proceeds for the quarter ended 31<sup>st</sup> December 2025**

**Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with Master Circular issued by SEBI dated 11<sup>th</sup> July 2025 (as amended from time to time) ('Master Circular')**

Dear Sir / Ma'am,

With reference to the captioned subject, we wish to inform you that the Company has utilized the funds as stated in the objects of the Key Information Document of the Non-Convertible Debentures issued by the Company during the quarter ended 31<sup>st</sup> December 2025.

Please find enclosed herewith an **Annexure A** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 31<sup>st</sup> December 2025.

Further, pursuant to regulation 52(7A) of the Listing Regulations read with Master Circular, we wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document. Accordingly, Nil statement is enclosed as an **Annexure B**.

Kindly take the above on record and oblige.

For **Axis Finance Limited**  
**RAJNEESH** Digitally signed by  
**KUMAR** RAJNEESH KUMAR  
Rajneesh Kumar  
Company Secretary  
Membership No. A31230  
Email id - [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)

**Encl:** a/a

**Annexure A**

**A. Statement of utilization of issue proceeds:**

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1.	Axis Finance Limited	INE891K07AJ3	Private Placement	Non – Convertible Debentures	24-10-2025	500	Yes	No	N.A.	N.A.
2.		INE891K08224 (Further Listings under same ISIN)			31-10-2025	200	Yes	No	N.A.	N.A.
3.		INE891K07AJ1			21-11-2025	75	Yes	No	N.A.	N.A.

**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Tel : 022-2425 2525 | Fax : 022-4325 3000  
Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)  
CIN : U65921MH1995PLC212675



## B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars	Remarks					
<b>Name of listed entity</b>	Axis Finance Limited					
<b>Mode of fund raising</b>	Public issue/ Private placement					
<b>Type of instrument</b>	Non-convertible Securities					
<b>Date of raising funds</b>	As mentioned in Annexure A					
<b>Amount raised (Rs. in Crore)</b>	As mentioned in Annexure A					
<b>Report filed for quarter ended</b>	31 <sup>st</sup> December 2025					
<b>Is there a deviation/ variation in use of funds raised?</b>	No					
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/No)</b>	NA					
<b>If yes, details of the approval so required?</b>	NA					
<b>Date of approval</b>	NA					
<b>Explanation for the deviation/ variation</b>	NA					
<b>Comments of the audit committee after review</b>	NA					
<b>Comments of the auditors, if any</b>	NA					
<b>Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:</b>						
<b>Original object</b>	<b>Modified object, if any</b>	<b>Original allocation</b>	<b>Modified allocation, if any</b>	<b>Funds utilised</b>	<b>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</b>	<b>Remarks, if any</b>
		NA				

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Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Axis Finance Limited

 RAJNEESH

KUMAR

Rajneesh Kumar

Company Secretary

Membership No. A31230

Email id - [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)

Digitally signed by RAJNEESH  
KUMAR  
Date: 2026.01.14 11:49:00  
+05'30'

**Regd. Office**

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